SAAKSHI MEDTECH AND PANELS LIMITED

CIN: U51909PN2009PLC133690
Registered Office Address: Plot No. El-23, J Block, MIDC Industrial Area, Bhosari, Pune - 411026, Maharashtra, India.
Website: www.smtpl.co **Email Id:** cs@smtpl.co **Contact No.:** 020 - 39854400 – 39854429

NOTICE

Dear Members,

NOTICE IS HEREBY GIVEN THAT THE SEVENTEENTH ANNUAL GENERAL MEETING OF THE MEMBERS OF THE SAAKSHI MEDTECH AND PANELS LIMITED WILL BE HELD ON WEDNESDAY, THE 30TH SEPTEMBER, 2026 AT 04:00 PM through Video Conferencing/Other Audio Visual Means ("VC/OAVM") to transact the following business:

ORDINARY BUSINESS:

ITEM NO.1: To receive, consider and adopt the Audited Financial Statement of the Company as on 31st March, 2026 together with Reports of Board of Directors along with its Annexure and Auditors Report thereon.

"RESOLVED THAT Mrs. Mayuri Latkar, Whole-Time Director & CFO of the Company and any other director of the Company, be and is hereby Authorized to do all acts and take such steps as may be considered necessary or expedient to give effect to the aforesaid resolution."

ITEM NO.2: To appoint a director in place of **Mrs. Mayuri Aniket Latkar (DIN: 03312077)** who retires by rotation and being eligible offers herself for re-appointment, as a "Director" of the Company and if thought fit, to pass the following resolution as a Ordinary Resolution:

"**RESOLVED THAT** pursuant to the provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013 read with the Rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), the consent of the Members of the Company be and is hereby accorded for the re-appointment of Mrs. Mayuri Aniket Latkar (DIN: 03312077) as a Director of the Company, who shall be liable to retire by rotation."

SPECIAL BUSINESS:

ITEM NO. 3: **APPOINTMENT OF MR. NANDKUMAR VASANT DHEKNE (DIN: 02189370) AS AN INDEPENDENT DIRECTOR OF THE COMPANY.**

To consider and, if thought fit to pass with or without modification(s) the following resolution as a **Special Resolution**:

"**RESOLVED THAT** pursuant to the provisions of Sections 149, 150, 152 and other applicable provisions of the Companies Act, 2013 ("the Act") (including any statutory modifications or re-enactment thereof) and rules framed thereunder, read with Schedule IV to the Act and the Companies (Appointment and Qualification of Directors) Rules, 2014, and other applicable rules made thereunder, and in accordance with the Articles of Association of the Company, Mr. Nandkumar Vasant Dhekne (DIN: 02189370), who was appointed as an Additional Director of the

Company with effect from 19th August, 2026 and who has submitted the requisite consent,

declarations and confirmation of eligibility for appointment as an Independent Director and who meets the criteria of independence as provided under Section 149(6) of the Act, proposing be and is hereby appointed as a Non-Executive Independent Director of the Company, not liable to retire by rotation, to hold office for a term of three consecutive years commencing from the date of this Annual General Meeting, i.e. 30th September, 2026, up to 29th September, 2029 (both days inclusive).

RESOLVED FURTHER THAT the Board of Director(s) and/or the Company Secretary of the Company be and are hereby authorized to do all such acts, deeds, matters and things and to make such filings, submissions and disclosures as may be necessary or expedient to give effect to this resolution."

ITEM NO. 4: REGULARIZATION OF MR. RAVI MADHAV VARTAK (DIN: 11898942) AS DIRECTOR OF THE COMPANY

To consider and, if thought fit to pass with or without modification(s) the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 149, 152 and 161 and other applicable provisions, if any, of the Companies Act, 2013 ("Act") read with the Companies (Appointment and Qualification of Director) Rules, 2014, and the Article of Association of the Company Mr. Ravi Madhav Vartak (DIN: 11898942) who was appointed as an Additional Director of the Company by the Board of Directors with effect from 19th August, 2026 and who holds office up to the date of this Annual General Meeting in terms of Section 161(1) of the Act, be and is hereby appointed as a Director of the Company liable to retire by rotation.

RESOLVED FURTHER THAT the Board of Director(s) and/or the Company Secretary of the Company be and are hereby authorised to do all such acts, deeds, matters and things and to make such filings and submissions as may be necessary or expedient to give effect to this resolution."

ITEM NO. 5: To consider and approve the re-appointment of Mr. Aniket Latkar (DIN: 03312108) as a Managing Director.

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198 and 203 and other applicable provisions, if any, of the Companies Act, 2013 ("Act"), read with Schedule V thereto, the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and subject to such approvals as may be necessary, and pursuant to the recommendation of the

Nomination and Remuneration Committee and approval of the Board of Directors, consent of the Members be and is hereby accorded for the re-appointment of Mr. Aniket Vijay Latkar (DIN: 03312108) as Managing Director of the Company for a period of 5 (Five) years with effect from 08th June, 2026 to 07th June, 2031 on the terms and conditions, including remuneration, perquisites and other benefits, as set out in the Explanatory Statement annexed to the Notice convening this Meeting.

RESOLVED FURTHER THAT during his tenure as Chairman and Managing Director, Mr. Aniket Vijay Latkar shall be entitled to remuneration up to ₹10,00,000/- (Rupees Ten Lakhs only) per month together with performance-based incentive up to 200% of the remuneration, in addition to such perquisites, allowances, benefits, facilities and reimbursements as detailed in the Explanatory Statement and/or as may be approved by the Board of Directors from time to time, subject to the provisions of the Companies Act, 2013 and Schedule V thereto.

RESOLVED FURTHER THAT in the event of absence or inadequacy of profits in any financial year during the tenure of Mr. Aniket Vijay Latkar, the aforesaid remuneration, including salary, perquisites, allowances and other benefits, shall be paid to him as minimum remuneration, notwithstanding to the limits and conditions prescribed under Schedule V to the Companies Act, 2013 and other applicable provisions of law.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorised to alter, vary or revise the terms and conditions of appointment and/or remuneration of Mr. Aniket Vijay Latkar, including salary, performance incentive, perquisites, allowances and other benefits, from time to time, provided that the same remains within the limits approved by the Members and permissible under the applicable provisions of the Companies Act, 2013, Schedule V thereto and other applicable laws.

RESOLVED FURTHER THAT the Board of Directors and/or the Company Secretary of the Company be and are hereby severally authorised to do all such acts, deeds, matters and things, execute such documents and agreements and make such filings, disclosures and submissions with the Registrar of Companies, Stock Exchange(s) and/or any other statutory or regulatory authority as may be necessary or expedient to give effect to this Resolution."

BY ORDER OF THE BOARD OF DIRECTORS

For **SAAKSHI MEDTECH AND PANELS LIMITED**

Sd/-
CS SHWETA MOTWANI
Company Secretary & Compliance Officer
Membership No: A50127

Place: Pune
Date: 08th September, 2026

NOTES:

1. In view of the massive outbreak of the COVID-19 pandemic, social distancing is a norm to be followed and pursuant to Circular No. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020, issued by the Ministry of Corporate Affairs followed by Circular No. 20/2020 dated May 05, 2020, and Circular No. 02/2021 dated January 13, 2021, and all other relevant circulars issued from time to timme, physical attendance of the Members to the EGM/AGM venue is not required and general meeting be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing EGM/AGM through VC/OAVM.

2. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint a proxy to attend and cast votes for the members is not available for this EGM/AGM. However, the Body Corporates are entitled to appoint authorized representatives to attend the EGM/AGM through VC/OAVM and participate there at and cast their votes through e-voting.

3. The Members can join the EGM/AGM in the VC/OAVM mode 15 minutes before and afer the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the EGM/AGM through VC/OAVM will be made available for 1000 members on a first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Commitee, Nomination and Remuneration Commitee and Stakeholders Relatonship Commitee, Auditors etc. who are allowed to attend the EGM/AGM without restriction on account of first come first served basis.

4. The attendance of the Members attending the EGM/AGM through VC/OAVM will be counted for of reckoning the quorum under Section 103 of the Companies Act, 2013

5. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the EGM/AGM. For this purpose, the Company
has entered into an agreement with the National Securities Depository Limited (NSDL) to facilitate voting through electronic means, as the authorized agency. The facility of casting votes by a member using a remote E-Voting system as well as venue voting on the date of the EGM/AGM will be provided by NSDL.

6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at

www.robu.in. The Notice can also be accessed from the websites of the Stock Exchanges i.e. NSE Limited at www. https://www.nseindia.com/.com and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evotng.nsdl.com.

7. AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 08, 2020 and MCA Circular No. 17/2020 dated April 13, 2020, MCA Circular No. 20/2020 dated May 05, 2020 and MCA Circular No. 2/2021 dated January 13, 2021.

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Bigshare i-Vote E-Voting System

THE INTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING ARE AS UNDER:

i. The voting period begins on Sunday, 27th September 2026 at 9:00 a.m. and ends on Tuesday, 29th September 2026 at 5:00 p.m**.** During this period shareholders' of the Company, holding shares either in physical form or in Dematerialized form, as on the cut-off date (record date) of 23rd September, 2026 may cast their vote electronically. The e-voting module shall be disabled by Bigshare for voting thereafter.

ii. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

iii. Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020,** under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the DEMAT account holders**, **by way of a single login credential, through their DEMAT accounts/ websites of Depositories/ Depository Participants**. DEMAT account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

iv. In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242** **dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in DEMAT mode are allowed to vote through their DEMAT account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their DEMAT accounts in order to access e-Voting facility.

1. Pursuant to above said SEBI Circular**,** Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in DEMAT mode** is given below:

Type of shareholders	**Login Method**
Individual Shareholders holding securities in DEMAT mode with **CDSL**	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi/Easiest is https://web.cdslindia.com/myeasitoken/home/login or visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing my easi username & password. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of **BIGSHARE** the e-Voting service provider and you will be re-directed to **i-Vote** website for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. **BIGSHARE**, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasitoken/Registration/EasiRegistration 4) Alternatively, the user can directly access e-Voting page by providing DEMAT Account Number and PAN No. from a link https://evoting.cdslindia.com/Evoting/EvotingLogin The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the DEMAT Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress, and

	also able to directly access the system of all e-Voting Service Providers. Click on **BIGSHARE** and you will be re-directed to **i-Vote** website for casting your vote during the remote e-voting period.
Individual Shareholders holding securities in DEMAT mode with **NSDL**	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name **BIGSHARE** and you will be re-directed to **i-Vote** website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit DEMAT account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name **BIGSHARE** and you will be redirected to **i-Vote** website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in DEMAT	You can also login using the login credentials of your DEMAT account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will

mode) login through their **Depository Participants.**	be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in DEMAT mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in DEMAT mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.comor contact at 022- 23058738 and 22-23058542-43.
Individual Shareholders holding securities in DEMAT mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

2. Login method for e-Voting for shareholder other than individual shareholders holding shares in DEMAT mode & physical mode is given below:

   - You are requested to launch the URL on internet browser: https://ivote.bigshareonline.com

   - Click on "**LOGIN**" button under the '**INVESTOR LOGIN**' section to Login on E-Voting Platform

   - Please enter you '**USER ID'** (User id description is given below) and '**PASSWORD'** which is shared separately on you register email id.

     - Shareholders holding shares in **CDSL DEMAT account should enter 16 Digit Beneficiary ID** as user id.
     - Shareholders holding shares in **NSDL DEMAT account should enter 8 Character DP ID followed by 8 Digit Client ID** as user id.

- Shareholders holding shares in **physical form should enter Event No + Folio Number** registered with the Company as user id.

Note *If you have not received any user id or password please email from your registered email id or contact i-vote helpdesk team. (Email id and contact number are mentioned in helpdesk section).*

- Click on **I AM NOT A ROBOT (CAPTCHA)** option and login.

NOTE: If Shareholders are holding shares in DEMAT form and have registered on to e-Voting system of https://ivote.bigshareonline.com and/or voted on an earlier event of any company then they can use their existing user id and password to login.

- If you have forgotten the password: Click on '**LOGIN**' under '**INVESTOR LOGIN**' tab and then Click on '**Forgot your password**?
- Enter "**User ID"** and "**Registered email ID**" Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on '**Reset**'.

(In case a shareholder is having valid email address, Password will be sent to his / her registered e-mail address).

Voting method for shareholders on i-Vote E-voting portal:

- After successful login, **Bigshare E-voting system** page will appear.
- Click on "**VIEW EVENT DETAILS (CURRENT)**" under '**EVENTS**' option on investor portal.
- Select event for which you are desire to vote under the dropdown option.
- Click on **"VOTE NOW"** option which is appearing on the right hand side top corner of the page.
- Cast your vote by selecting an appropriate option "**IN FAVOUR**", "**NOT IN FAVOUR**" or "**ABSTAIN**" and click on "**SUBMIT VOTE**". A confirmation box will be displayed. Click "**OK**" to confirm, else "**CANCEL**" to modify. Once you confirm, you will not be allowed to modify your vote.
- Once you confirm the vote you will receive confirmation message on display screen and also you will receive an email on your registered email id. During the voting period, members can login any number of times till they have voted on the resolution(s). Once vote on a resolution is casted, it cannot be changed subsequently.
- Shareholder can "**CHANGE PASSWORD**" or "**VIEW/UPDATE PROFILE**" under "**PROFILE**" option on investor portal.

3. CUSTODIAN REGISTRATION PROCESS FOR I-VOTE E-VOTING WEBSITE:

- You are requested to launch the URL on internet browser: https://ivote.bigshareonline.com

- Click on “**REGISTER**” under “**CUSTODIAN LOGIN**”, to register yourself on Bigshare i-Vote e-Voting Platform.
- Enter all required details and submit.
- After Successful registration, message will be displayed with **“User id and password will be sent via email on your registered email id”**.

  NOTE: If Custodian have registered on to e-Voting system of https://ivote.bigshareonline.com and/or voted on an earlier event of any company then they can use their existing user id and password to login.
- If you have forgotten the password: Click on ‘**LOGIN**’ under ‘**CUSTODIAN LOGIN**’ tab and further Click on ‘**Forgot your password**?
- Enter “**User ID”** and “**Registered email ID**” Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on ‘**RESET**.

(In case a custodian is having valid email address, Password will be sent to his / her registered e-mail address).

<u>Voting method for Custodian on i-Vote E-voting portal:</u>

- After successful login, **Bigshare E-voting system** page will appear.

<u>Investor Mapping:</u>

- First you need to map the investor with your user ID under “**DOCUMENTS**” option on custodian portal.
  - Click on “**DOCUMENT TYPE**” dropdown option and select document type power of attorney (POA).
  - Click on upload document “**CHOOSE FILE**” and upload power of attorney (POA) or board resolution for respective investor and click on “**UPLOAD**”.
    Note: The power of attorney (POA) or board resolution has to be named as the “**InvestorID.pdf**” (Mention DEMAT account number as Investor ID.)
  - Your investor is now mapped and you can check the file status on display.

<u>Investor vote File Upload:</u>

- To cast your vote select “**VOTE FILE UPLOAD**” option from left hand side menu on custodian portal.
- Select the Event under dropdown option.
- Download sample voting file and enter relevant details as required and upload the same file under upload document option by clicking on “**UPLOAD**”. Confirmation message will be displayed on the screen and also you can check the file status on display (Once vote on a resolution is casted, it cannot be changed subsequently).
- Custodian can “**CHANGE PASSWORD**” or “**VIEW/UPDATE PROFILE**” under “**PROFILE**” option on custodian portal.

Helpdesk for queries regarding e-voting:

Login type	Helpdesk details
Shareholder's other than individual shareholders holding shares in DEMAT mode & Physical mode.	In case shareholders/ investor have any queries regarding E-voting, you may refer the Frequently Asked Questions ('FAQs') and i-Vote e-Voting module available at https://ivote.bigshareonline.com, under download section or you can email us to ivote@bigshareonline.com or call us at: 1800 22 54 22.

4. **PROCEDURE FOR JOINING THE AGM/EGM THROUGH VC/ OAVM:**

For shareholder other than individual shareholders holding shares in DEMAT mode & physical mode is given below:

- The Members may attend the AGM through VC/ OAVM at https://ivote.bigshareonline.com under Investor login by using the e-voting credentials (i.e., User ID and Password).
- After successful login, **Bigshare E-voting system** page will appear.
- Click on "**VIEW EVENT DETAILS (CURRENT)**" under '**EVENTS**' option on investor portal.
- Select event for which you are desire to attend the AGM/EGM under the dropdown option.
- For joining virtual meeting, you need to click on "VC/OAVM" link placed beside of "**VIDEO CONFERENCE LINK"** option.
- Members attending the AGM/EGM through VC/ OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

The instructions for Members for e-voting on the day of the AGM/EGM are as under:-

- The Members can join the AGM/EGM in the VC/ OAVM mode 15 minutes before the scheduled time of the commencement of the meeting. The procedure for e-voting on the day of the AGM/EGM is same as the instructions mentioned above for remote e-voting.

- Only those members/shareholders, who will be present in the AGM/EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM/EGM.

- Members who have voted through Remote e-Voting will be eligible to attend the EGM. However, they will not be eligible to vote at the AGM/EGM.

Helpdesk for queries regarding virtual meeting:

In case shareholders/ investor have any queries regarding virtual meeting, you may refer the Frequently Asked Questions ('FAQs') available at https://ivote.bigshareonline.com, under download section or you can email us to ivote@bigshareonline.com or call us at: 1800 22 54 22.

EXPLANATORY STATEMENT

(Pursuant to Section 102 of the Companies Act, 2013)

As required under provisions of Section 102 of the Companies Act, 2013 the following explanatory statement sets out all material facts relating to the business mentioned under Item Nos. 3, 4 and 5 of the accompanying Notice:

ITEM NO. 3

Pursuant to the provisions of Sections 149, 150, 152, 161, 178 and any other applicable provisions of the Act and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Act, SEBI Listing Regulations and the Articles of Association of the Company. The Board of Directors of the Company, based on the recommendation of the Nomination and Remuneration Committee, wherever applicable, appointed **Mr. Nandkumar Vasant Dhekne (DIN: 02189370)** as an Additional Director of the Company in the capacity of Non-Executive Independent Director with effect from 25th August, 2026.

The Company has received from **Mr. Nandkumar Vasant Dhekne (DIN: 02189370)** the requisite consent to act as a Director, declaration confirming that she is not disqualified from being appointed as a Director under the Companies Act, 2013, declaration of independence pursuant to Section 149(7) of the Act and other applicable declarations and confirmations. The Company has also received confirmation from **Mr. Nandkumar Vasant Dhekne (DIN: 02189370)** that she meets the criteria of independence as prescribed under Section 149(6) of the Companies Act, 2013 and that she is eligible to be appointed as an Independent Director of the Company.

The proposed appointment is for a term of three consecutive years commencing from the date of the ensuing Annual General Meeting, i.e. 30th September, 2026, up to 29th September, 2029, both days inclusive, and she shall not be liable to retire by rotation.

Mr. Nandkumar Vasant Dhekne (DIN: 02189370 is a seasoned professional with around four decades of experience across project management, operations, sales, marketing and general management, particularly in the specialty chemicals and energy sectors. He has held senior leadership and CEO-level positions with leading global organisations and possesses substantial national and international business exposure.

Considering his extensive professional experience, leadership capabilities and industry expertise, the Board is of the opinion that his association with the Company would be beneficial and recommends his appointment as an Independent Director (Non-Executive), as detailed in the Resolution set out in Item No. 3 of the accompanying Notice, for approval of the Members by way of a Special Resolution.

Mr. Nandkumar Vasant Dhekne (DIN: 02189370) has furnished the requisite declaration confirming that he meets the criteria of independence as prescribed under the Companies Act, 2013 and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. He has also confirmed that he is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other regulatory or statutory authority.

Mr. Nandkumar Vasant Dhekne (DIN: 02189370) does not hold, either by himself or for any other person on a beneficial basis, any shares in the Company and is not related to any Director or Key Managerial Personnel of the Company.

Except **Mr. Nandkumar Vasant Dhekne (DIN: 02189370)**, being an appointee and her relatives, none of the Directors and Key Managerial Personnel of the Company and their respective relatives is concerned or interested, financially or otherwise, in the resolution set out at Item No. 3 of the Notice. The disclosure as required under the SS-2 on the General Meetings is annexed as Annexure II to this notice.

The Board recommends the Special Resolution set out at Item No. 3 for approval of the Members.

ITEM NO.: 4

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors appointed **Mr. Ravi Madhav Vartak (DIN: 11898942)** as an Additional Director of the Company with effect from August 19, 2026 subject to the approval of the Members of the Company. In accordance with the provisions of Section 161 of the Companies Act, 2013, Mr. Vartak shall hold office up to the date of this Annual General Meeting and is eligible for appointment as a Director of the Company.

The proposed appointment is for a term of three consecutive years commencing from the date of the ensuing Annual General Meeting, i.e. 19th August, 2026, up to 18th August, 2029, both days inclusive, and be liable to retire by rotation.

Mr. Ravi Madhav Vartak (DIN: 11898942)has over three decades of professional experience in the areas of procurement, purchase, administration and operations. During his career, he has held managerial and senior-level positions and has gained extensive practical experience in purchase management, vendor coordination, administration and operational functions.

The Company has received from **Mr. Ravi Madhav Vartak (DIN: 11898942)** the requisite consent and declarations in connection with his appointment as a Director of the Company.

Considering Mr. Ravi MADHAV Vartak extensive experience, practical expertise and professional background, the Board is of the opinion that his association with the Company would be beneficial and in the best interests of the Company. Accordingly, the Board recommends his appointment as a Director, as proposed in **Item No.** 4 of the accompanying Notice, for approval of the Members by way of an **Ordinary Resolution**.

Mr. Ravi Madhav Vartak has further confirmed that he is not debarred from holding the office of Director by virtue of any order passed by the Securities and Exchange Board of India ("SEBI") or any other regulatory or statutory authority.

Except **Mr. Ravi Madhav Vartak**, being the appointee, and his relatives, none of the Directors or Key Managerial Personnel of the Company or their respective relatives is concerned or interested, financially or otherwise, in the Resolution set out at Item No. 4 of the Notice.

The disclosures as required under Secretarial Standard on General Meetings (SS-2) are annexed as **Annexure V** to this Notice.

The Board recommends the Special Resolution set out at Item No. 4 for approval of the Members.

ITEM NO.: 5

Mr. Aniket Vijay Latkar (DIN: 03312108) has been associated with the Company as a Director since 21st April, 2011 and is presently serving as the Chairman and Managing Director of the Company.

Considering his extensive experience, expertise, contribution towards the growth and operations of the Company and the responsibilities being discharged by him, the Nomination and Remuneration Committee, after considering his performance and suitability, recommended his re-appointment as Chairman and Managing Director of the Company.

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors has approved, subject to the approval of the Members, the re-appointment of Mr. Aniket Vijay Latkar as Chairman and Managing Director for a period of 5 (Five) years with effect from 08th June, 2026 to 07th June, 2031, on the terms and conditions, including remuneration, as set out below.

Remuneration:

Mr. Aniket Vijay Latkar shall be entitled to remuneration up to ₹10,00,000/- (Rupees Ten Lakhs only) per month, together with a performance-based incentive up to 200% of the remuneration, as may be determined by the Board of Directors based on his performance and the performance of the Company.

In addition to the above remuneration, he shall be entitled to such perquisites, allowances, benefits, facilities and reimbursements as may be approved by the Board of Directors from time to time, including:

Particulars	**Terms**
Medical / Hospitalisation	Reimbursement of medical and hospitalisation expenses for self and family in accordance with the Company's rules
Leave Travel Concession	For self and family in accordance with the Company's rules
Insurance	Personal medical, accident, key-man or other insurance coverage, as applicable
Retirement Benefits	Contribution towards Provident Fund, Superannuation Fund, Annuity Fund, Gratuity and other retirement benefits as per applicable rules
Leave	Earned leave and encashment thereof in accordance with the Company's policy
Car / Telephone	Car with driver for official use and telephone/communication facilities
Business Expenses	Reimbursement of expenses actually and properly incurred in connection with the business of the Company
Other Benefits	Such other allowances, facilities, perquisites and benefits as may be permitted under the Company's policies and applicable law

The earlier approved terms also contemplated medical reimbursement, leave travel concession, insurance, retirement benefits, car with driver, telephone facilities, reimbursement of legitimate business expenditure and other benefits.

Minimum Remuneration

In the event of absence or inadequacy of profits in any financial year during his tenure, the remuneration, perquisites, allowances and other benefits payable to Mr. Aniket Vijay Latkar shall be paid as minimum remuneration, notwithstanding to the applicable provisions and limits prescribed under Schedule V to the Companies Act, 2013, as amended from time to time. The earlier appointment terms similarly provided for payment of remuneration as minimum remuneration in case of absence or inadequacy of profits.

The Board of Directors shall also be authorised to alter or vary the terms and conditions of his appointment and remuneration from time to time, subject to the limits approved by the Members and applicable provisions of the Companies Act, 2013.

Brief Profile of **Mr. Aniket Vijay Latkar**

Particulars	Details
Name	Mr. Aniket Vijay Latkar
DIN	03312108

Particulars	Details
Date of first appointment on the Board	21st April, 2011
Qualification	Bachelor of Engineering in Mechanical Engineering from University of Pune and Master of Science in Engineering Business Management from University of Warwick
Experience / Expertise	Extensive experience in manufacturing, production, marketing, engineering, quality control, research & development and product development
Proposed Designation	Chairman and Managing Director
Proposed Tenure	5 years from 08th June, 2026 to 07th June, 2031
Remuneration	Up to ₹10,00,000 per month plus performance-based incentive up to 200% of remuneration and applicable perquisites/benefits
Relationship with Directors/KMP	Spouse of Mrs. Mayuri Aniket Latkar and son of Mrs. Chitra Vijay Latkar

The qualifications, experience and relationships stated above are based on the particulars contained in the earlier shareholder approval documentation.

Statement pursuant to Schedule V to the Companies Act, 2013

I. General Information

1. **Nature of Industry:**

   The Company is engaged in manufacturing activities covering medical devices for the healthcare industry, electronic control panels, wire harnesses and medium-to-light mechanical assemblies for the transportation and allied industries.

2. **Date of commencement of commercial production:**

   The Company is an existing operating company and has been engaged in commercial production for several years.

3. **Financial Performance:**

   The financial performance of the Company shall be disclosed based on the latest audited financial statements preceding the date of the Notice.

4. **Foreign Investments or Collaborations:**

Details, if any, as applicable as on the date of the Notice.

The earlier Schedule V statement described the Company's manufacturing activities and recorded that the Company was already in commercial production.

II. Information about the Appointee

Mr. Aniket Vijay Latkar is a promoter and Director of the Company and possesses substantial experience in manufacturing, marketing, engineering, quality control, research & development and production management. His knowledge of the Company's business and industry and his experience in strategic and operational matters make him suitable for continuing as Chairman and Managing Director.

The remuneration proposed to be paid to him has been determined having regard to his responsibilities, experience, the size and operations of the Company, industry standards and the recommendations of the Nomination and Remuneration Committee.

III. Other Information

The Company continues to focus on improving operational efficiency, expanding manufacturing capabilities, developing new products, strengthening its customer base and exploring additional business opportunities with a view to enhancing its financial and operational performance.

SAAKSHI MEDTECH AND PANELS LIMITED

CIN: U51909PN2009PLC133690
Registered Office Address: Plot No. El-23, J Block, MIDC Industrial Area, Bhosari, Pune - 411026, Maharashtra, India.
Website: www.smtpl.co **Email Id:** cs@smtpl.co **Contact No.:** 020 - 39854400 – 39854429

Details of Director as per Secretarial Standard on General Meetings – SS-2.

Annexure I

Sr. No.	Particulars	Mrs. Mayuri Aniket Latkar
a.	Date of birth & Age	Date of birth: 10/01/1985 Age: 41 years
b.	Qualification	Bachelor of Engineering and MBA Finance
c.	Date of first appointment on Board	07th February, 2022
d.	Terms and conditions of appointment.	Whole - Time Director The terms of appointment are as per the resolution passed initially during their appointment.
e.	Experience	15 years
f.	Shareholding in the company (If any)	4.7 %
g.	The number of Meetings of the Board attended during the year 2025-26	04
h.	Other Directorships	Pradnyashodh Sewa Samiti Foundation Medicatech India Healthcare Private Limited ODI Medtech Private Limited
	Membership/ Chairmanship of Committees of other Boards	01
	No. of Directorships in Listed Entities Incl. This Listed Entity	NIL
	No. of Memberships in Audit/Stakeholders Committee(s) including this listed entity	None
	No. of post of Chairperson in Audit/Stakeholders Committee(s) incl/ this Listed entity	None
i.	Relationship with other Directors, Managers and Key Managerial Personnel (KMP) of the Company	Wife of Mr. Aniket Latkar
j.	The remuneration last drawn by such person from the Company (if applicable) and Details of Remuneration sought to be paid	7.28 lakhs per month

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Annexure II

Sr. No.	Particulars	Mr. Nandkumar Vasant Dhekne
a	Date of birth & Age	Date of birth: 02/09/1957 Age: 69 years
b	Qualification	Bachelor of Chemical Engineering and MBA
c	Date of first appointment on Board	19th August, 2026
d	Terms and conditions of appointment.	Non Executive Independent Director
e	Experience	40 years
f	Shareholding in the company (If any)	NA
g	The number of Meetings of the Board attended during the year 2025-26	NA
h	Other Directorships	Elantas Beck India Limited Ecochemie Private Limited John Cockerill India Limited Astec Lifesciences Limited Fluid Controls Limited Aron Universal Limited
	Membership/ Chairmanship of Committees of other Boards	01
	No. of Directorships in Listed Entities Incl. This Listed Entity	4
	No. of Memberships in Audit/Stakeholders Committee(s) including this listed entity	None
	No. of post of Chairperson in Audit/Stakeholders Committee(s) incl/ this Listed entity	None
i	Relationship with other Directors, Managers and Key Managerial Personnel (KMP) of the Company	NA
k	The remuneration last drawn by such person from the Company (if applicable) and Details of Remuneration sought to be paid	NA

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Annexure III

Sr. No.	Particulars	Mr. Ravi Madhav Vartak
a.	Date of birth & Age	Date of birth: 24/09/1972 Age: 54 years
b.	Qualification	Diploma
c.	Date of first appointment on Board	19th August, 2026
d.	Terms and conditions of appointment.	Executive Director
e.	Experience	30 years
f.	Shareholding in the company (If any)	NA
g.	The number of Meetings of the Board attended during the year 2025-26	NA
h.	Other Directorships	NA
	Membership/ Chairmanship of Committees of other Boards	NA
	No. of Directorships in Listed Entities Incl. This Listed Entity	NA
	No. of Memberships in Audit/Stakeholders Committee(s) including this listed entity	None
	No. of post of Chairperson in Audit/Stakeholders Committee(s) incl/ this Listed entity	None
i.	Relationship with other Directors, Managers and Key Managerial Personnel (KMP) of the Company	NA
j.	The remuneration last drawn by such person from the Company (if applicable) and Details of Remuneration sought to be paid	Rs. 75,250 per month

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ANNEXURE -IV

Sr. No.	Particulars	Mr. Aniket Vijay Latkar
a.	Date of birth & Age	Date of birth: 24/06/1982 Age: 44 years
b.	Qualification	BE Mechanical Engineering and Masters Mechanical Engineering
c.	Date of first appointment on Board	30th September, 2011
d.	Terms and conditions of appointment.	Chairman and Managing Director
e.	Experience	15 years
f.	Shareholding in the company (If any)	3.84
g.	The number of Meetings of the Board attended during the year 2025-26	4
h.	Other Directorships	Medicatech India Healthcare Private Limited ODI Medtech Private Limited ODI Meditech Private Limitedo
	Membership/ Chairmanship of Committees of other Boards	NA
	No. of Directorships in Listed Entities Incl. This Listed Entity	NA
	No. of Memberships in Audit/Stakeholders Committee(s) including this listed entity	None
	No. of post of Chairperson in Audit/Stakeholders Committee(s) incl/ this Listed entity	None
i.	Relationship with other Directors, Managers and Key Managerial Personnel (KMP) of the Company	NA
j.	The remuneration last drawn by such person from the Company (if applicable) and Details of Remuneration sought to be paid	Rs. 10,08,000